

Message Text

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43

ORIGIN AGR-10

INFO OCT-01 EA-10 ISO-00 EB-07 /028 R

DRAFTED BY CEP:EPD:RESPENCER:CSH
APPROVED BY EB/ICD/FTD:AJWILLIAMS
USDA:FAWOODLING
FAS:ETRANSOM
AGRIC:REBEVIS
FAS:DGWILLIAMS
EA/ROC:KWEAVER

----- 100391

P 061532Z AUG 75
FM SECSTATE WASHDC
TO AMEMBASSY TAIPEI PRIORITY

UNCLAS STATE 185373

FOR AG ATTACHE

E.O. 11652: N/A

TAGS: EAGR, TW

SUBJECT: PERIOD THREE FINANCING APPROVALS

REF: (A) TAIPET 4828 (B) TOFAS 94

1. CCC WILL ISSUE FINANCING APPROVAL AND REGISTER SALES FOR COTTON EXPORTS UNDER PERIOD THREE TO THOSE MILLS IN TAIWAN WHICH HAVE MET THEIR COMMITMENTS UNDER PERIOD ONE AND TWO. USDA WILL DETERMINE WHICH MILLS HAVE MET PERIOD ONE AND TWO COMMITMENTS. REGISTRATIONS FOR REMAINING BALANCE OF LINE FOR PERIOD THREE WILL ALSO BE MADE BASIS OLDEST SALES FIRST. AT PRESENT, THOSE MILLS HAVING MET PERIOD ONE AND TWO COMMITMENTS ARE: CHUNG SHING, H'A SHIN, WAN YUAN, CHUNG NAN, TA CHIANG, YU YUAN, TUNG HSING. AS REQUISITE CREDITS FOR PERIODS ONE AND TWO ARE RECEIVED AND REPORTED TO USDA, MILLS WILL BE ADDED TO ABOVE LIST.

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2. THIS FINANCING IS LIMITED TO APPROXIMATELY \$4 MILLION

LEFT IN \$25 MILLION LINE CCC CREDIT FOR TAIWAN. FYI: U.S. SHIPPERS HAVE IN MOST CASES REGISTERED CCC CREDIT FOR BOTH CONTRACT PRICE OF COTTON PLUS CARRYING CHARGES. WHEN AND IF SHIPPERS RECEIVE L/C WHICH DOES NOT INCLUDE CARRYING CHARGES, CCC CREDIT AVAILABLE CAN BE INCREASED BY AMOUNT OF CARRYING CHARGES. END FYI.

3. PLEASE FURNISH ABOVE INFORMATION (EXCEPT FYI) TO BOFT AND BOT. KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
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Concepts: COTTON, EXPORTS, SALES, FINANCIAL DATA
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Copy: SINGLE
Draft Date: 06 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: EPD:RESPENCER:CSH
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Margaret P. Grafeld
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06 JUL 2006

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